



State of Rhode Island and Providence Plantations
Council on Postsecondary Education
OFFICE OF THE POSTSECONDARY COMMISSIONER
560 Jefferson Boulevard, Suite 100
Warwick, Rhode Island 02886-1304

Enclosure 5e
November 14, 2018

Barbara S. Cottam
Chair

To: Members of the Board of Education

Council on Elementary and Secondary Education

From: Brenda Dann-Messier, Ed.D., Commissioner of Postsecondary Education

Daniel P. McConaghy
Chair

Date: November 8, 2018

Amy Beretta, Esq.

Re: **FY 2020-2024 Capital Improvement Plan Budget Submission**

Colleen A. Callahan, Ed.D.

Karen Davis

BACKGROUND:

Gara Field, Ph.D.

Jo Eva Gaines

Marta V. Martinez

Lawrence Purtill

Council on Postsecondary Education

Timothy DelGiudice
Chair

Under the provisions of Rhode Island General Law §16-59-1, the Council on Postsecondary Education has authority over all property operated by the State's higher education institutions. The Council also makes recommendations to the Board of Education regarding budgetary matters, including expenditures for capital improvement. As part of the annual budget submission, the Office of the Postsecondary Commissioner compiles a five-year Capital Improvement Plan (CIP), which combines capital improvement projects for the Office of the Postsecondary Commissioner, the University of Rhode Island, Rhode Island College, and the Community College of Rhode Island and includes both new and continuing projects.

Heather Crosby

Dennis Duffy, Esq.

FUNDING SOURCES:

Rachelle R. Green, Esq.

The Honorable Thomas Izzo

Joseph J. MarcAurele

Marianne F. Monte

Dr. Jeffery A. Williams

These capital projects are to be financed by a variety of debt instruments, as well as other financing sources, including general obligation bonds issued by the State of Rhode Island, revenue bonds issued by the Council on Postsecondary Education through the Rhode Island Health and Educational Building Corporation (RIHEBC), Rhode Island Capital Funds, federal funds, asset protection funds, and private donations.

OVERVIEW OF FY 2020-24 CAPITAL IMPROVEMENT PLAN FOR THE UNIVERSITY OF RHODE ISLAND

A total of 41 projects are included in URI's five-year plan. Of those continuing and new projects, \$734.2 million are classified as continuing projects, and \$218.2 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2019 through FY 2024 is \$952.3 million, which includes a pre-FY 2019 cost of \$159.6 million. The total five-year commitment from FY 2019 through FY 2024 is \$792.6 million.

Included in continuing projects is the shared Nursing Education Center for the University of Rhode Island and Rhode Island College at \$12.4 million, reflecting its revised financing structure. Please note that, as a matter of convenience only, this project is included in the University's list.

These capital projects are to be financed by a variety of debt instruments, as well as other financing sources, including general obligation bonds issued by the State of Rhode Island, revenue bonds issued by the Council on Postsecondary Education through the Rhode Island Health and Educational Building Corporation (RIHEBC), Rhode Island Capital Funds, federal funds, asset protection funds, and private donations.

Each institution uses its own process in the development of its Capital Plan. For the University, as with many flagships, they create a Capital Plan that includes all of its considerations for the outer years in order to allow their development campaigns to search for outside parties who may be interested in funding particular endeavors. These plans are often not requests aimed at State support as much as they are a telegraphing of interests in the distant future. Some of them will come forward in future CIPs, but others will drop off or will remain in the outer years.

OVERVIEW OF FY 2020-24 CAPITAL IMPROVEMENT PLAN FOR RHODE ISLAND COLLEGE

A total of 9 projects are included in RIC's five-year plan. Of those continuing and new projects, \$224.1 million are classified as continuing projects, and \$307.1 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2019 through FY 2024 is \$531.2 million, which includes a pre-FY 2019 cost of \$114.1 million. The total five-year commitment from FY 2019 through post-FY 2024 is \$385.7 million.

Each institution uses its own process in the development of its capital plan. For Rhode Island College, the plans are closely tied to its Master Plan.

OVERVIEW OF FY 2020-24 CAPITAL IMPROVEMENT PLAN FOR THE COMMUNITY COLLEGE OF RHODE ISLAND

A total of 9 projects are included in CCRI's five-year plan. Of those continuing and new projects, \$97.2 million are classified as continuing projects, and \$15.0 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2019 through FY 2024 is \$112.2 million, which includes a pre-FY2019 cost of \$35.6 million. Total five-year commitment from FY 2019 through FY 2024 is \$76.7 million.

Each institution uses its own process in the development of its capital plan. For the Community College, plans are closely tied to its Master Plan.

OVERVIEW OF FY 2020-24 CAPITAL IMPROVEMENT PLAN FOR THE RI OFFICE OF THE POSTSECONDARY COMMISSIONER

A total of 5 projects are included in OPC's five-year plan. Of those continuing and new projects, \$7.3 million are classified as continuing projects, and \$4.6 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2019 through FY 2024 is \$11.9 million, which includes a pre-FY 2019 cost of \$6.9 million. The total five year commitment from FY 2019 through FY 2024 is \$5.1 million.

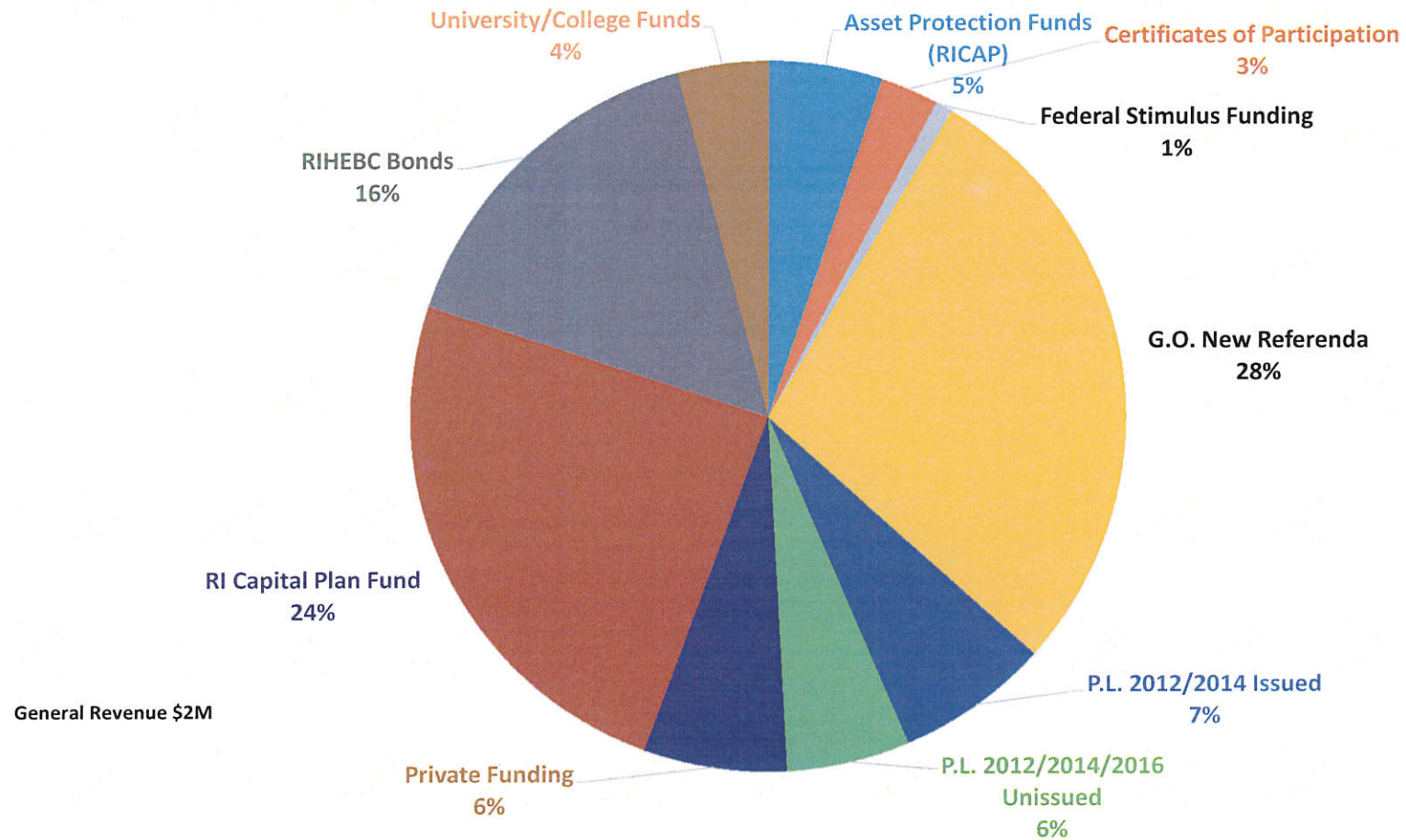
The Office has begun the process of developing a five-year Master Plan which will enable the Office to maintain its facility, as well as utilize the asset protection funds being requested for regular maintenance and emergency repairs.

Accordingly, I recommend:

THAT the Board of Education approves the recommendation of the Council on Postsecondary Education regarding the public postsecondary education system's Capital Improvement Plan for FY 2020 –24.

Capital Improvement Plan

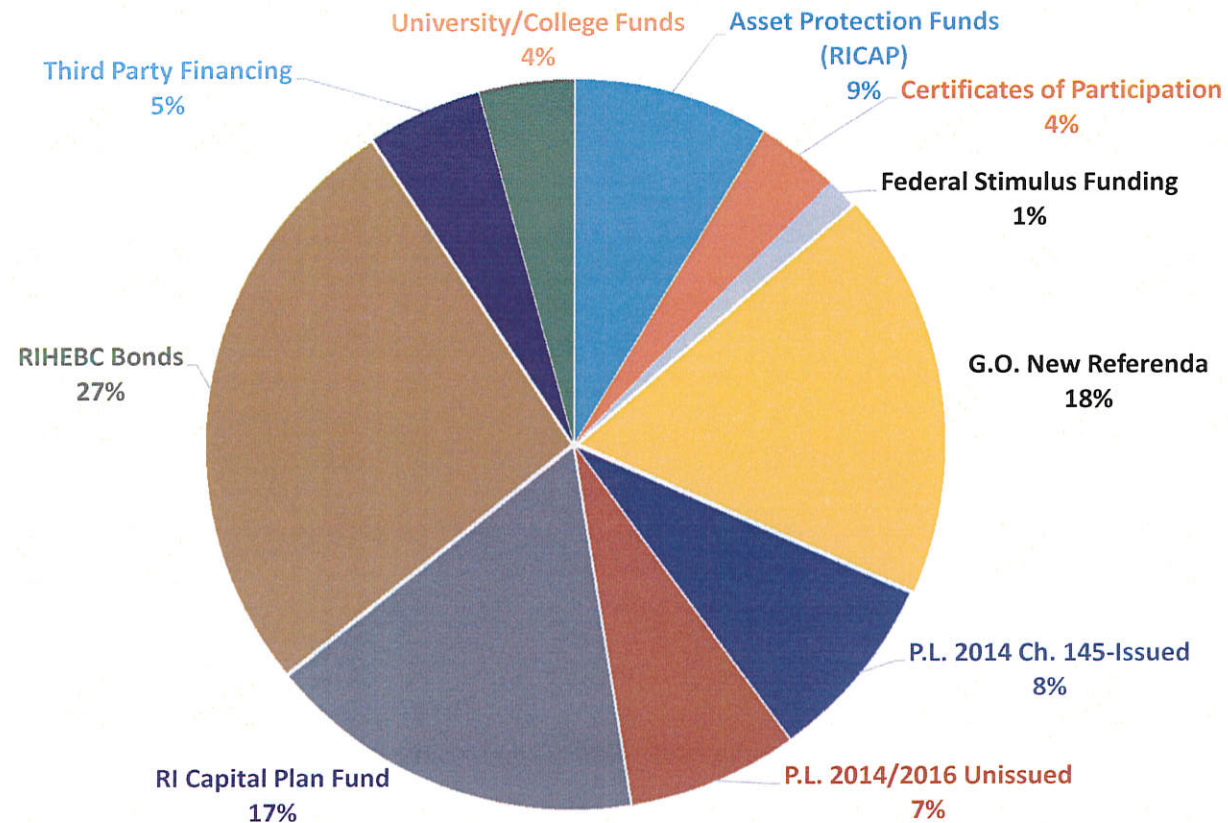
System Funds by Source 2020-2024



Summary of URI's proposed plan:

- Capital projects to be financed by a variety of debt instruments, financing sources, RIHEBC bonds, RI Capital Funds, Federal Funds, Asset Protection Funds, and private donations:
 - Projected capital cost for period pre-2019 through FY 2024 is \$952.3 million which includes a pre-19 cost of \$159.6 million
 - 41 projects are included in this five-year plan
 - \$734.2 million are continuing projects
 - \$218.2 million are new projects
- \$952.3 million Total All Projects**

URI Funding Source CIP 2020-2024



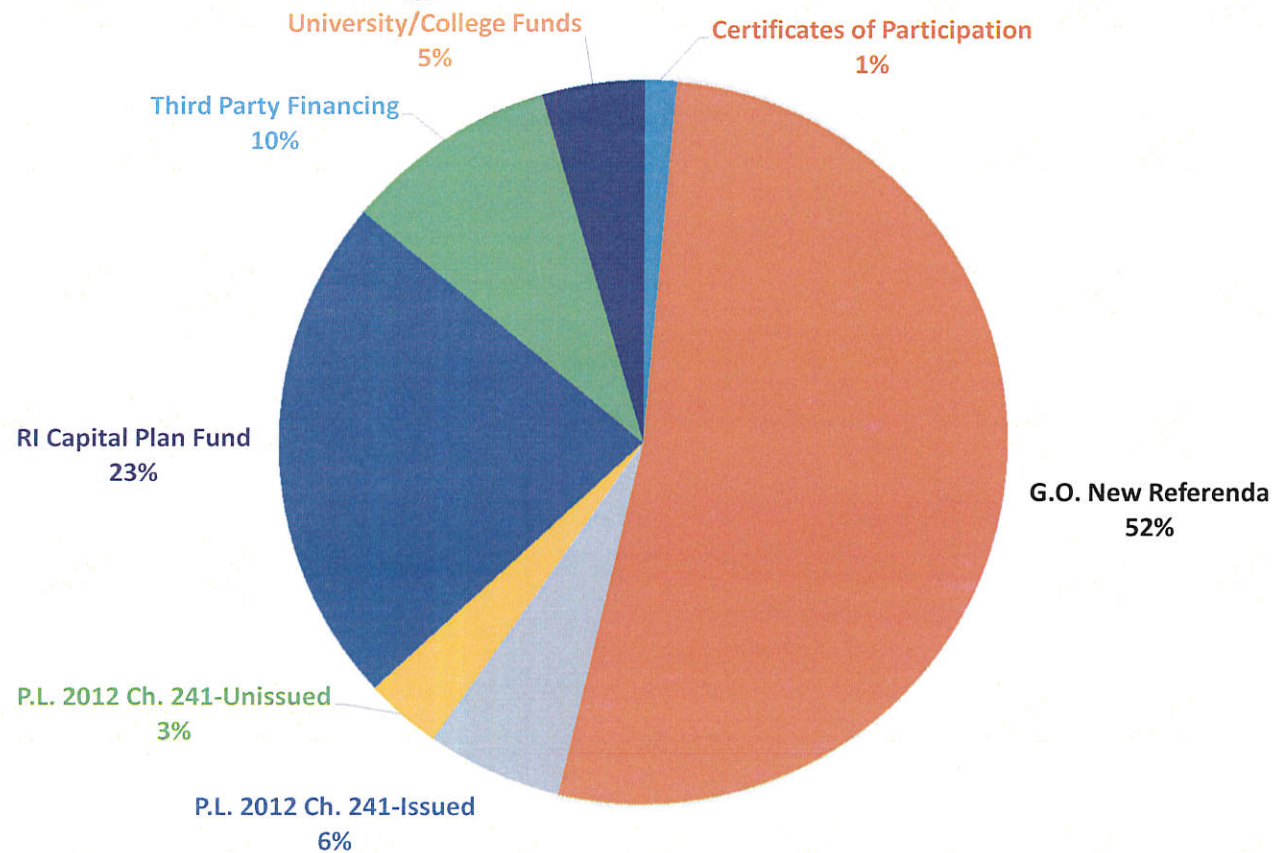
URI 2020-2024 TOP 5 HIGHEST DOLLAR VALUED PROJECTS

- URIENG: Engineering Building Renovations: \$131M
- URINBC2: Narragansett Bay Campus Renewal Phase II: \$107M
- URIWHBA: White Horn Brook Apartments: \$89.7M
- URIASSET: Asset Protection: \$82M
- URIFACPH1: Fine Arts Center Renovation & Addition: \$71.5M

Summary of RIC's proposed plan:

- Capital projects to be financed by a variety of debt instruments, financing sources, RIHEBC bonds, RI Capital Funds, Federal Funds, Asset Protection Funds, and private donations:
 - Projected capital cost for period pre-2019 through FY 2024 is \$531.2 million which includes a pre-19 cost of \$114.1 million
 - 9 projects are included in this five-year plan
 - \$224.1 million are continuing projects
 - \$307.1 million are new projects
- \$531.2 million Total All Projects**

RIC Funding Source CIP 2020-2024



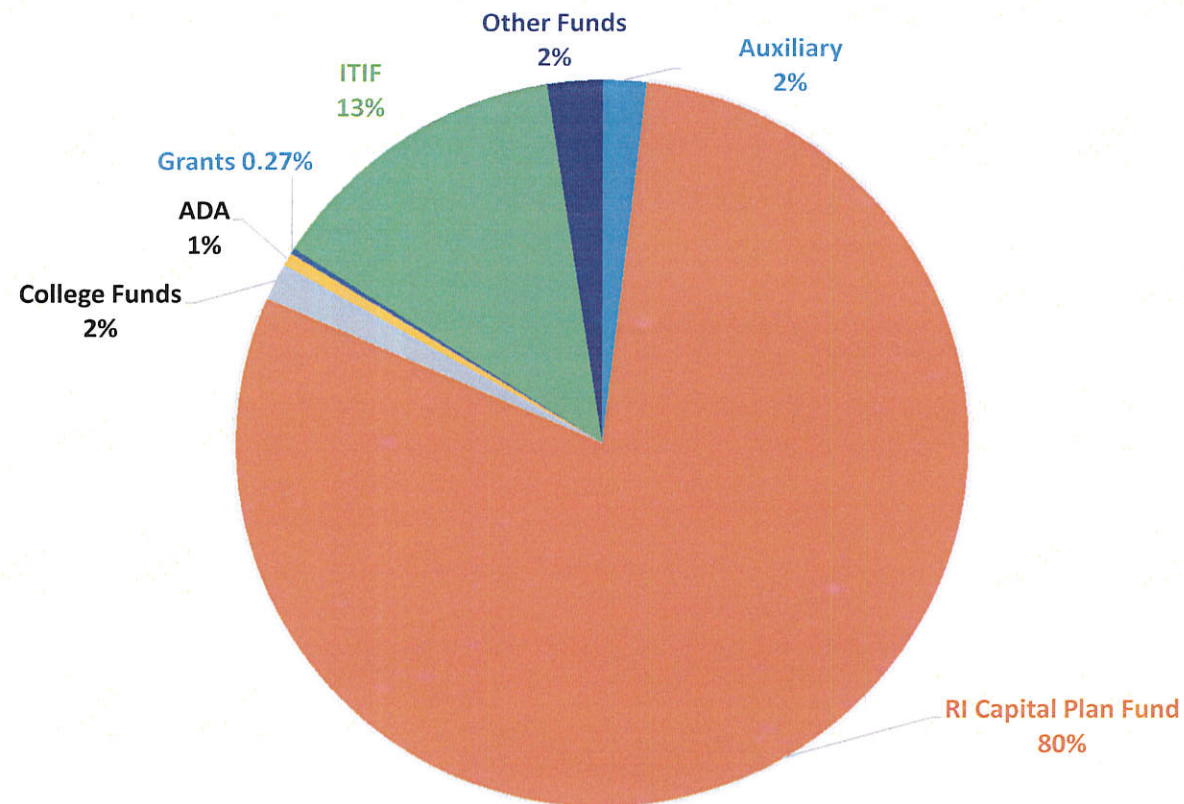
RIC 2020-2024 TOP 5 HIGHEST DOLLAR VALUED PROJECTS

- RICMP4: Phase IV HBS Feas., Adams Library, Clarke Science Hall, Fogarty Life Sciences: \$192.3M
- RICMP1: Phase I: Fogarty, Gaige, Craig Lee, Swing Space: \$62.0M
- ASSETRIC: RICAP Asset Protection: \$62.3M
- RIC2020: Phase III Student Services, Whipple, Infrastructure: \$60M
- RIC19: New Residence Hall: \$55M

Summary of CCRI's proposed plan:

- Capital projects to be financed by a variety of debt instruments, financing sources, RIHEBC bonds, RI Capital Funds, Federal Funds, Asset Protection Funds, and private donations:
 - Projected capital cost for period pre-2019 through FY 2024 is \$112.2 million
 - 9 projects are included in this five-year plan
 - \$97.2 million are continuing projects
 - \$15.0 million are new projects
- \$112.2 million Total All Projects**

CCRI Funding Source CIP 2020-2024



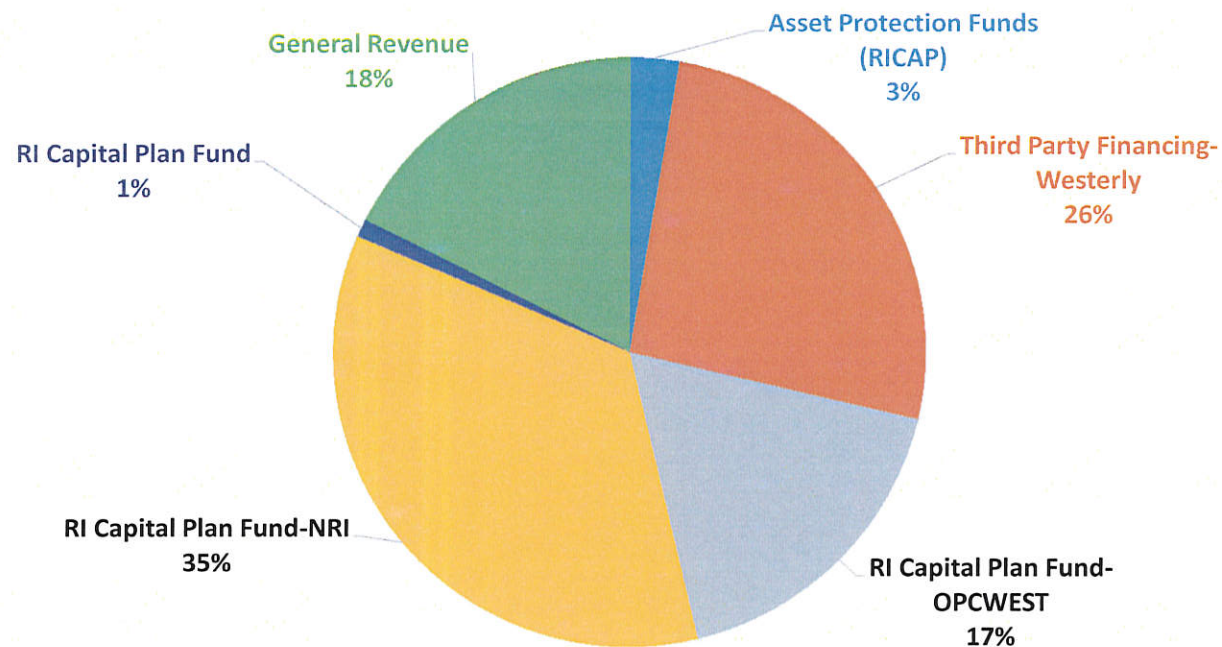
CCRI 2020-2024 TOP 5 HIGHEST DOLLAR VALUED PROJECTS

- ASSETCCRI: Asset Protection: \$35.9M
- CCRIKC2: Knight Campus Renewal: \$22.4M
- CCRIPC1: Infrastructure Providence Campus: \$18.9M
- CCRIDCPI: Data Cabling & Power Infrastructure: \$15.0M
- CCRIFC1: Infrastructure Improvement Lincoln Campus: \$13.3M

Summary of OPC's proposed plan:

- Capital projects to be financed by a variety of debt instruments, financing sources, RI Capital Funds, federal funds, asset protection funds, and private donations:
- Projected capital cost for period pre-2019 through FY 2024 is \$11.7 million which includes a pre-19 cost of \$6.9 million (Westerly)
- 6 projects are included in this five-year plan
 - \$7.0 million are continuing projects: Westerly Education Center
 - \$4.7 million are new projects
 - \$4.0 million Northern RI Education Center
 - \$300,000 Asset Protection
 - \$116,000 Roof
 - \$225,000 Generator
 - \$170,000 Space Configuration

OPC Funding Source CIP 2020-2024



OPC 2020-2024 CAPITAL PROJECTS

- Westerly Education Center: \$7.0M
- Northern RI Education Center: \$4.0M
- Asset Protection: \$300K
- Roof Replacement: \$116K
- Generator: \$225K
- Space Reconfiguration: \$170K